





#### Forward

Prarambh, your one-stop magazine for all updates, news and more on export Import industry.

While we are preparing this edition, there are major political, diplomatic and geographical unrests of all sorts going on in the world.

The Russia – Ukraine differences are not yet resolved, we hear China – Taiwan disturbances, and while this too is unclear, Canada picks up a diplomatic issue with India and there before the puzzle is solved, Hamas attacks Israel!

One wonders, can I do business with other countries in such a distressed world?

On the other hand, one also finds opportunities in the peaceful countries.

Without business the world cannot survive, countries need the basics and we all need our share of daily bread. Whether the countries are in a disarray, fragmentary or troubled, economy must always go on.

The world is made up of 195 sovereign countries and add to it 58 dependent territories. It is huge a market outside India. There are lakhs of products. There are basic necessities and also the flavors of India, all sorts of products, commodities and services can be exported.

As long as mankind exist, business will run and foreign trade will flourish.

Select your product.

Shortlist your target country.

Start Exporting!

Wishing you all a Joyful and safe Diwali.

Enjoy with Family and Friends the New Year!

Happy Festivals.

Team iiiEM.



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## Message From Founder & CMD-iiiEM

#### Indian Currency used in International Trade

Since the end of World War II, the United States dollar (USD) has been the world's most important means of exchange. It is the most commonly held reserve currency and the most widely used currency for international trade and other transactions around the world.

The Dollar dominance has created hegemony now for several decades. It has been ruling over the world for decades. There are pros and cons in using USD.

As of July 2023, China has by far the most reported foreign currency reserves of any country, with more than \$3 trillion. India is the fourth largest in foreign currency reserves as on October 2024.

As is observed that the aggressive use of sanctions (banning by the western countries) is threatening the dollar's hegemony. Like the current sanctions on Russia. Russia's Foreign Currency reserves are frozen and other countries are not allowed to trade with Russia in USD.

With such incidences of sanctions being brought to force, countries are finding their own ways for international trade settlement, like India. Following such sanctions, countries such as India, have explored ways to continue trading with Russia that don't involve the dollar.

So India has decided to revive its old Indo-Soviet agreement of 1953 of trading in Ruble-INR for its bilateral



trade. Indian Rupees (INR) is thus being used for international trade settlement. With this precedence, India has once again introduced trade settlement in INR, not only with Russia but with many other countries.

In this significant move, eighteen countries have agreed to start trading in Indian Rupees, making it a global currency. The move is aimed at strengthening economic ties and increasing trade between India and other countries. This decision will provide an impetus to India's goal of making the Rupee an international currency.

The countries that have agreed to trade in the Indian Rupee include Nepal, Bhutan, Myanmar, Sri Lanka, Maldives, United Arab Emirates, Iran, Iraq, Yemen, Bahrain, Oman, Qatar, Saudi Arabia, Syria, Jordan, Lebanon, and Egypt.

The agreement to trade in the Indian Rupee will benefit India of course, and will also provide several advantages to other countries.

The Indian Currency going Global is a new phenomenon of ease of doing business for the Indian businessmen



and its corresponding buyer or seller in another country.

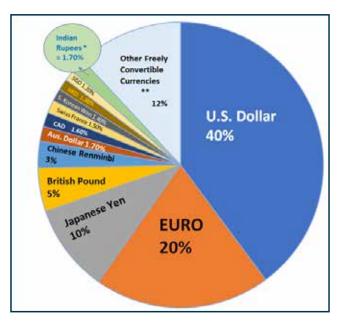
Although a small part of the world transactions, the INR has done fairly well in the last 17 months from July 2022.

# Top Currencies used in International Trade - 2023

Except for INR, all other currencies are freely convertible\*\*.

\*INR is used between two countries, example Russia – India or Iran – India etc. so this is specific agreement between two respective countries.

The above listed 18 countries has agreed to trade with India in INR.



This is a milestone achievement by the Reserve Bank of India and the Finance Ministry of India.

Hail India.

## Dipak Sudhir Manohar

upah

P.S. watch out video on INR goes International

# https://www.youtube.com/watch?v=ZMKW1TFRjaQ

# From the Editor's Desk

#### **Globalization - Indian Economy in Conflicting Times**

Globalization is the free movement of people, goods, and services across boundaries. This movement is managed in a unified and integrated manner. Powered by the international trade, foreign trade agreements, and settlement of trade in foreign currencies, have all led to stronger economies and progressive markets.



Globalization represents the integration of a national

economy with the global economy. It portrays the interdependence of economies, and cultures, in various countries. Resultantly, it increases cross-border trade and investments and exchange of ideas, technologies and increases the flow of information.

It is globalization when:

- You are eating a banana from Ecuador, in India.
- You are wearing a shirt made in Bangladesh.
- You are driving a car made in Japan.
- You are using a smartphone with a design from the USA, components from Taiwan, assembling in China.
- You use turmeric from India in your Arabic kitchen
- You are using cow dung cakes in Germany as air purifier
- You are watching a movie on Netflix that was produced in Spain.
- You are working for a company that has offices in multiple countries.
- You are studying abroad in another country.
- You are communicating with friends and family members who live in other countries on social media.

With globalization, the world have made progress. Technology transfers, foreign direct investments, better services, extensions of market, shared resources, improved infrastructure, increase in living standards and affordable commodities.





On the other hand, we have sadly, witnessed the world in the times of lockdowns, shortages of the raw materials, supply chain disruptions, debt-piles, shortage of foreign currency reserves, conflicting times with Russia – Ukraine and Israel Gaza wars, and above all the climate change with its steady depletion resources and adversities. This is a requiem to Globalization, the flip side.

Globalization can be an infecting virus too. It catches up fast and spreads like a wild fire across the countries if turned adverse. It infects the economies of the countries as strong as China or the U.S.A. and stalls the growth of the fairly well progressing country like India or Brazil. This works like a domino effect.



India has shown a good resistance to the pandemic times and recovered well in terms of the GDP. However, this time the sail is against the winds.

This time will India's economy be resilient to withstand the polycrisis? Polycrisis is a cluster of risks and challenges of the conflicting countries, are more adverse with compounding effects. Most countries are facing inflation with some fearing recession in 2024 amidst the 20 months of war between Russia –Ukraine, and some 20 days of war between Israel and Gaza.

months of war between Russia –Ukraine, and some 20 days of war between Israel and Gaza.

India turned the challenge into an opportunity very smartly during the Russia-Ukraine war. **The Ruble-INR trade settlement** brought in new avenues for growth for India.

The Israel-Hamas war impact can be felt harshly by India. Israel is the third-largest Asian trade partner of India and 10th overall.

- This means that if the terror attacks and war lead to the stop of bilateral trade between the two countries, India could lose out on goods worth Rs. 25,000 crore, leading to a spike in prices of some household items.
- Israel's major exports to India include precious stones and metals, electronic equipment, fertilizers, machines, engines, pumps, medical and technical equipment, organic and inorganic chemicals, salt, sulphur, stone, cement, and plastics, all of which are of essential use in major industries and factories.

This geopolitical conflict between Israel and Palestinian terrorist group Hamas has brought fresh global headwinds for the Indian economy. In just 20 days, the international crude oil prices have risen over 5 per cent. When oil prices rise, the cost of production for



various industries and energy costs for businesses and households also surge, driving global inflation higher.

The economic impact of global oil supply have important implications for India – a net importer of crude oil – to deliver price stability. The Indian economy may succumb to the rising crude oil prices flowing along the global trends of inflation and slowdown.

The diplomatic conflict between India and Canada may result in yet another tilting economy for India. India imports two major Agricultural commodities from Canada,

- Muriate of potash (MOP), the third most consumed fertilizer
- Masur Dal (the red lentils)

Currently India has a good stock of red lentils. However, we need better and alternate plans for sourcing the same from Australia now.

Globalization has its advantages, certainly.

Adversities can pull the strings of puppets down too.

So far, India continues sailing smooth with its macroeconomic stability.

Let us keep our good omens bright and shining.

We hope and pray for India to be patient and resilient in such adversities.

WHY THE HUMBLE LENTIL MATTERS

See you in the next one.

Trupti Shah



Year	Australia	Canada	Total# % share*	% share***
2018-19	14,960.36	204,233.97	248,803.27 82.09	6.01
2019-20	116,177.02	648,740.81	853,638.13 76.00	13.61
2020-21	132,564.09	909,271.38	1,115,729.19 81.50	11.88
2021-22	134,814.20	523,367.19	667,430.90 78.42	20.20
2022-23	355,179.09	485,492.06	858,437.29 56.56	41.38
2023-24**	199,240.97	95,892.82	296,622.25 32.33	67.17





# Trade Knowledge - Foreign Currency

#### **Freely Convertible and Strongest Currencies**

Generally in monetary economics, in a single economy, money fulfills three basic functions :

- a. it serves as medium of exchange,
- b. a unit of account, and
- c. a store of value.

For example in India, we use the Indian Rupee (INR) for the above three functions.

In International transactions there are multiple countries and currencies being used. Hence, it is pertinent that we use a "common" currency, so that no country (or its exporters or importers) suffer loss of value to its home currency. So we have one fundamental difference between the use of money in a single economy and the use of an international currency in a multi-economy setting.

International Monetary Fund and the other apex banking systems of all countries have concluded that the following currencies can be used to settle payments in international trade :

Foreign Currency used in International Trade						
Australian Dol AUD	Australian DollarBahrain DinarCanadian DollarAUDBHDCAD					
Danish Kroner DKK						
Kuwait Dinar KWD	<b>_</b>					
Pound Sterling GBP	Saudi Ara SA		Singapor SG	e Dollar D	S. African Rand ZAR	
Swedish SEK	Kroner	Swiss Fran CHF	ic U/	AE Dirhan AED		
	US Dollar USD					



The U.S. Dollar is the world's biggest economy, but that does not automatically translate to currency value.

Freely convertible currencies are list as above.

And the "strongest currencies" are listed below with their exchange rates.

**The Kuwaiti dinar** is the strongest currency in the world. Kuwaiti Dinar or KWD has been crowned the highest currency in the world. It is widely used in the Middle East for oil-based transactions. I Kuwaiti Dinar is equal to 268.97 INR.

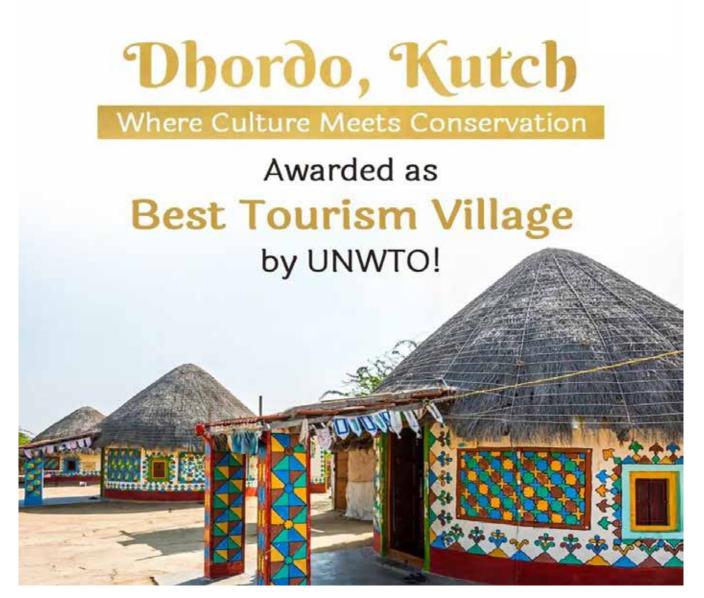
Omani Rial and Jordanian Dinar are not in the list of freely convertible currencies, yet they are stronger than the USD.

Strongest Currencies					
Currency	<b>Approx Exchange Rate</b>				
Kuwaiti Dinar	1 KWD = 3.24 USD				
Bahrain Dinar	1 BHD = 2.65 USD				
Omani Rial*	1 OMR = 2.60 USD				
Jordanian Dinar*	1 JOD = 1.41 USD				
GB Pound	1 GBP = 1.22 USD				
Swiss Franc	1 CHF = 1.10 USD				
Euro	1 EUR = 1.06 USD				

\* are not freely convertible currencies



# अतुल्य ! भारत Incredible India



The government treated this border village as the first village instead of the last village. The tourism department built all the required infrastructure, organized the Kutch Rann Utsav, and made it a global tourism destination. Today, the **<u>Best Village</u> <u>award by UNWTO 2023</u>** is yet another exhibit of the farsighted vision to empower local communities and make India a global hub.



# Product - Makhana or Foxnuts

### HS Code : 19041090

Description : Prepared foods obtained by the swelling & roasted cereal Export Development Council = Apeda

Govt. benefits - Duty Drawback & RoDTEP



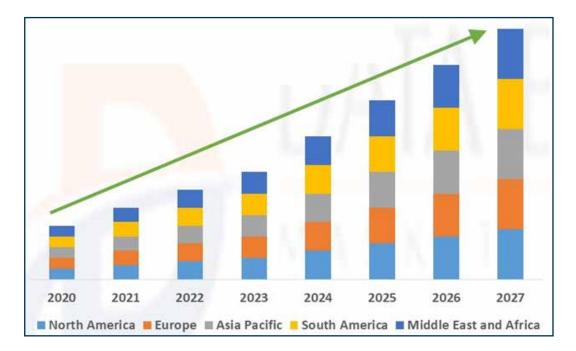
**Makhana (Euryale ferox) also known as Gorgon nut, Fox nut** is an aquatic crop belonging to the family of Nympheaceae and it is grown in stagnant perennial water bodies like ponds and swamps. Makhana is literally water lily flower's seed that grows in water and looks like popcorn. It's has a chewy texture, pretty bland taste, and can be roasted or fried as a snack or dessert in the form makhana pudding.

#### The Global Makhana Market

- The global market of Makhana seeds and Makhana pops is estimated at USD 35 million approximately.
- Asia Pacific accounts for 85 % of the global market of Makhana and Makhana seeds and is USD 30 million Industry.
- The Global Market is increasing at the rate of 8.21% growth in Exports from India.







- India is the largest producer of makhana. The second largest producer is China, followed by Japan and Korea.
- India remains the largest exporter of Makhana in the world.

Makhana Cultivating States			
Bihar Uttar Pradesh			
Assam	Rajasthan		
Meghalaya	Madhya Pradesh		
Tripura	Jammu & Kashmir		
West Bengal	Manipal		

- The main hub for Makhana cultivation is Madhubani in Bihar. Madhubani is the Motherland of Makhana seeds and Makhana flakes.
- Maithili Makhana are extremely healthy and delicious snacks. The Maithili Foxnuts are GI Tagged snack now.
- Even though Bihar producing the largest quantity of Makhana in the world, the biggest trading markets for Makhana are in Khari Bowli (New Delhi), Nayaganj (Kanpur), Gola Dinanath and Vishweshwarganj (Varanasi).



## **Pricing and Margin**

- Even though makhana are produced locally, they are quite expensive. The reason behind this is its hard and tiring production process. Makhana production is a laborious process and requires a lot of hard work.
- Makhana is a labor intensive market, hence locally also its pricing is high. This product fetches a high profit margin for bulk quantity.

# Quality

- Phool Makhana or water lily seeds are a great source of calcium, protein, sodium, carbohydrates, potassium, phosphorous, iron, copper, manganese, thiamine and zinc.
- It is characterized by its hard seed coat, black color, and round shape with a diameter ranging from 5 mm to 15 mm. Lawa, Murra and Thuri. Lawa is swollen and is white in colour with reddish spots, thurri is semi-popped, is hard and is reddish in color.
- The equilibrium moisture content of makhana was found to be between 11•5 and 58•9% (dry basis) within the ranges of variables studied.

SR NO	QUALITY PARAMETER	GRADE 1	GRADE 2	GRADE 3
1.	SIZE OF MAKHANA	(FULLY EXPANDED) OF DIAMETER > 15MM	FULLY EXPANDED OF DIAMETER <14MM	FLATTENEDAND AND IRREGULAR OF ANY DIAMETER
2.	COLOUR OF MAKHANA	CREAMY WHITE	CREAMY WHITE WITH LESS LIGHT REDDISH SPOT	MORE LIGHT REDDISH SPOTS
3.	EXPENDED	FULLY EXPANDED	FULLY EXPANDED	FLATTENED AND IRREGULAR





# Certificates

- For Water lily raw seeds then one needs a lab test report
- Phytosanitary certificate
- Organic certificate, if it is organic
- If makhana is processed, roasted, flavored, makhana flour, etc. then one needs
- FSSAI and along with it the target country's quality certificate.
- One may also need Good Agricultural Practices (GAP) certificate, if the buyer has asked for from the farmer.
- USFDA
- Halal etc. (depending up on the importing country)

# Packaging

- In bags of the quantity that the buyers have requested
- Recommended are pouches, jars, other bags as per the quantity
- In airtight bags or add a silica gel sachet in to the packing to absorb moisture while packing.
- Usually packing are done in various kinds of coated paper or craft paper.

# **Countries to Export Makhana**

Top Importing Countries (value in INR lakhs)					
Country	2021-2022	2022-23	Growth		
Maldives	717	974	35%		
Canada	654	844	29.60%		
U.K.	1,084	1,377	27%		
Australia	767	852	11%		
Singapore	575	614	7%		
U.S.A.	4,680	4,765	1.82%		
U.A.E.	1,614	1,642	1.70%		
Nepal	2,616	2644	1%		



## Benefits of Makhana

# Makhana is a Super Food.

For the vegetarians and vegan, Makhana is much better source of minerals and vitamins than eggs. Nutrition wise, makhana is much better than even popcorn.

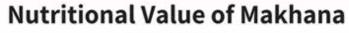
Ayurvedic medicines in India use Makhana seeds and Makhana flakes. Low in sodium, sugar, Makhana usage in Ayurvedic medicines helps in fighting many diseases like heart attacks, diabetes, hypertension and removing toxins.

Makhana can be cooked, roasted or eaten raw. There are various flavors of makhana available just like popcorns.

# Export health.

Export makhana.





(Per 100 Gram)

Total Calories - 350

Carbohydrates - 77 gm

Fat - 0.1 gm

Protein - 9.7 gm



Dietary Fibre - 7.6 gm

Calcium - 60 mg

Iron - 1.4 mg

Potassium - 500 mg



### Country - Russia

#### **Russian Federation**

- Russia, country that stretches over a vast expanse of Eastern Europe and northern Asia. Once the preeminent republic of the Union of Soviet Socialist Republics
- Russia is the largest country around the globe and takes up one-tenth of the land on the entire planet.
- Stretching across two continents, Russia occupies one-tenth of all the land on Earth, making it the largest country in the world. It spans 11 time zones across two continents (Europe and Asia) and has coasts on three oceans (the Atlantic, Pacific, and Arctic).
- Russia's population of 144 million people is just ninth in the globe. Russia is characterized by extreme weather conditions, vast uninhabited stretches, and challenging terrain, making them less desirable for settlement or occupation.
- When people on the western border of Russia wake up for work, people in the eastern border are just having dinner. Russia has 11 time zones.
- The Russian land is a generous source of crops and materials, including vast reserves of oil, gas, and precious metals.



- Russia can boast a long tradition of excellence in every aspect of the arts and sciences.
- Russia is bounded to the north and east by the Arctic and Pacific oceans, and it has small frontages in the northwest on the Baltic Sea at St. Petersburg
- To the south Russia borders North Korea, China, Mongolia, and Kazakhstan, Azerbaijan, and Georgia. To the southwest and west it borders Ukraine, Belarus, Latvia, and Estonia, as well as Finland and Norway.
- Russian has some of the world's longest rivers. Five main drainage basins may be distinguished: the Arctic, Pacific, Baltic, Black Sea, and Caspian.
- Lake Baikal, the largest and most prominent among Russia's fresh water bodies, is the world's deepest, purest, oldest and most capacious fresh water lake, containing over one-fifth of the world's fresh surface water.



- Kaliningrad Oblast, westernmost part of Russia along the Baltic Sea, is about 9,000 km (5,600 mi) apart from its easternmost part, Big Diomede Island in the Bering Strait.
  - Capital Moscow
  - Language Russian
  - Time Zone Moscow is 2.30 hours behind India
  - Largest Cities Moscow, Saint Petersburg, Novosibirsk, Yekaterinburg
  - Currency Russian Ruble

- Population 14.34 crores (2021)
- Working days Monday to Friday
- There are about 14,000 Indian residing in Russia.
- The world knows Russia through Vodka, Lake Baikal, The Red Square, Matryoshka dolls, The Hermitage, Moscow's Metro System, Permafrost and the Advancement in Space.
- The country is a permanent member of the United Nations Security Council; a member state of the G20, SCO, BRICS, APEC, OSCE, and WTO; and the leading member state of post-Soviet organisations such as CIS, CSTO, and EAEU/EEU.

# Major Commodities, Products and Fuels of Russia :

- Russia was the world's largest producer of barley;
- the third-largest producer and the largest exporter of wheat;
- the second-largest producer of sunflower seeds;
- the third-largest producer of potatoes and milk;
- the sixth-largest producer of eggs and chicken meat.
- carrots, onions, cucumbers, garlic, beets, tomatoes, squash, dill and radishes
- Is the top exporter of Fertilizers and Chemicals
- Marine products, pollock, herring, flounder, sardine, cod, and crab are exported from Russia.
- One-fifth of world's total oil production
- One-fourth of the world's total natural gas output.

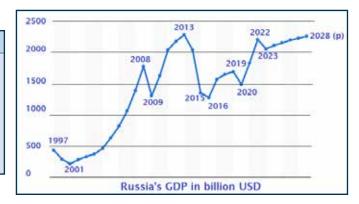




### **Russian Federation**

- The large service sector accounts for 67.8% of total GDP,
- The industrial sector contributes 26.6%, while
- The agricultural sector is 5%.

Major Industries in Russia			
Aerospace Production	Machinery Construction		
Aircraft Building	Metallurgical Industry		
Automotive Industry	Mining		
Chemical & Fertilizers	Oil & Gas		
Electric Engineering	Petrochemicals		
Food Stuff & Agri Industry	Precious Stones & Metals		
Fuel & Energy	Pulp and Paper Production		
Weapons and Military Machinery	Transport		



# **Top Export Partners of Russia**

- China
- Turkey
- India
- Italy
- Germany

## **Top Import Partners of Russia**

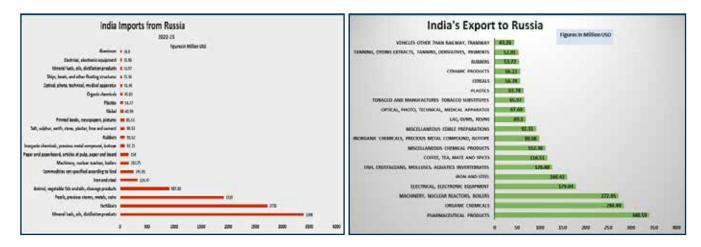
- China
- Turkey
- Germany
- Kazakhstan
- Italy

#### India – Russia Bilateral Trade Relations - 2023

- India Exports to Russia 3.14 billion USD
- Russia Exports to India 49.35 billion USD

#### India stands Trade Deficit with Russia

October 2023



19

### Ports of Russia :

- Novorossiysk Vostochny
  - Murmonsk

- Vladivorstok

- Ust-Luga - Primorsk
- St. Petersburg

Russia has more than 20 international airports for cargo handling. There are multiple airports in Moscow and St. Petersburg apart from the other across Russia.

#### **Business**:

Chamber of Commerce & Industry of Russian Federation India – Russia Chamber of Commerce Indo-Russia Chamber of Commerce & Industry Moscow Chamber of Commerce & Industry

- www.tpprf.ru
  - www.ircc.ind.in
  - www.ircci.com
  - www.mostpp.ru

### Foreign Trade Agreement between India and Russia

India and Russia have agreed to have enhanced Indian participation in the prestigious St. Petersburg International Economic Forum (SPIEF). India and Russia are discussing a free trade agreement (FTA).

### Important points :

- India is the fourth largest trading partner to Russia.
- India Russia bilateral trade is carried out in INR-Ruble currencies
- Nhava Sheva and Mundra ports in India carry maximum shipments to St. Peters-

burg, Russia.





# State of India - Bihar

- A Landlocked Indian State.
- Oldest and continuously inhabited city in the world, Patliputra.
- Bihar is the origin of the two biggest religions in the world, namely Buddhism and Jainism.
- Also, Sikhs find this State as their holy place. Takht Sri Patna Harminder Sahib is in Bihar. It is the birth place of Guru Gobind Singh.
- World's Oldest University : Nalanda
- Bihar is one of the strongest agricultural states in the country. The percentage of population employed in agricultural production in Bihar is around 80%, which is much higher than the national average. It is the fourth largest producer of vegetables and the eight largest producers of fruits in India.
- Litchi is the most important and prominent fruit produced and exported from Bihar.
- Bauxite is found in abundance in the Jamui district of Bihar, along with cement mortar in Bhabhua, mica in Muzaffarpur, Nawada, Jamui, and Gaya, and salt in Gaya and Jamui. Additionally, Bihar produces copper and iron ore.

#### Major Industries of Bihar as on 2022-23

#### Food and Beverages:

Bihar is one of the largest producers of fruits and vegetables in India. It also has a significant dairy industry and a growing food processing sector.

Makhana / Foxnut : Roasted seeds of Lotus flowers. 85% of the production and exports of Makhana is from Bihar.



#### Rubber and plastics :

Bihar has a large market for rubber and plastic products, especially in the areas of packaging, footwear, pipes, and household items.



#### Transport equipment :

Bihar is a major hub for railway manufacturing and maintenance, with units of Indian Railways, Diesel Locomotive Works, and Bharat Wagon and Engineering Company located in the state.

#### Chemicals:

Bihar has a strong presence of chemical industries, especially in the fields of fertilizers, pesticides, paints, and pharmaceuticals.

#### Tobacco:

Bihar is one of the leading producers of tobacco in India, with a variety of products such as cigarettes, bidis, chewing tobacco, and snuff.

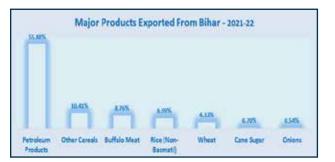
#### **Textile :**

Bihar has a rich tradition of textile production, especially in the areas of silk, cotton, jute, and wool. The state has several handloom and power loom clusters and textile parks.

#### Leather:

Bihar is one of the major exporters of leather and leather products in India. The state has a large number of tanneries and leather processing units, as well as footwear and leather goods manufacturing units.

Industry.	City / Location in Bihar.
Sugar	Mothari, Bihia, Oaya Narkafyegeri, Ospalgari, Hatwe, Motiper, Saran, Bhojpu Siean, Darbhanga, Muzaffarpur, Dalmianagar, Meergarij
Cotton textile	Goya, Phulwari Sharif, Dumraon, Nokama, patna, Barauni, Dalmirangar
Paper	Samistipur, Darbhanga, Patha, Barauni, Dalminanagar
Plywood	Hajipur
Jule	Kathar, Samastipur, Champaran, Darbhanga, Saharsa, Purnia
Match Industry	Kathar
Blanket Industry	Gaya, Purna, Aurangabad, Motivari
Handicraft	Madhubani, Bhagalpur, Bihar Sharif, Gaya, Patna, Mungsr
Otensils	Siwart, Sinta



# Other Products that are being exported from Bihar :

- 1. Catla Fish
- 2. Makhana / Foxnut
- 3. Cement
- 4. Tourism & Hospitality
- 5. Litchi Fruit
- 6. Bhagalpuri Textile
- 7. Katrani Rice
- 8. Maize
- 9. Medicines

Among the states of India, Bihar is the fourth-largest producer of vegetables and the eighth-largest producer of fruits. About 80% of the state's population is employed in agriculture, which is above the national average.

The main agricultural products are litchi, guava, mango, pineapple, brinjal, lady's finger, cauliflower, cabbage, rice, wheat, sugarcane, and sunflower.

Nepal		79.31%
Bangladesh	8.65%	
Egypt	3.35%	
Vietnam	2.12%	
Iraq	1.30%	
Malaysia	1.27%	
Indonesia	0.81%	▲ Share of Bihar in India's Export =
Hong Kong	0.72%	0.55%
audi Arabia	0.61%	Rank of Bihar in India Exports =
UAE	0.38%	20th

Begusarai is the industrial and financial capital of Bihar. It has major industries like Barauni Refinery, NTPC, Barauni (BTPS), Barauni Fertiliser Plant (HURL, Barauni), Sudha Dairy Plant,



Pepsi Bottling Plant. Hajipur, Dalmianagar, Munger and Barauni are the major industrial cities in Bihar.

The capital city, Patna, is one of the better-off cities in India when measured by per capita income.

# Land Customs Stations, ICD, Airports and CONCOR in Bihar :

# Bihar has Land Customs Stations (LCS) as it border with Nepal.

- Laukaha, Madhubani
- Bairgania, Sitamarhi

• Kunauli

- Sonbarsa, Sitamarhi
- Jayanagar, Madhubani
- Bhimanagar, SupaulBhitamore

GalgaliaPipraun

• Jogbani, Araria

There is one **CONCOR facility in Bihar, located in** Fatuha, about 20 km from Patna. It is an Inland Container Depot (ICD) and Container Freight Station (CFS) that provides facilities for the handling and storage of containerized cargo. **Bihta in Patna is also a very important ICD.** 

## There are two international airports in Bihar :

- Jay Prakash Narayan International Airport (PAT) in Patna
- Gaya International Airport (GAY) in Gaya The Jay Prakash Narayan International Airport has a dedicated cargo terminal with a capacity to handle 200,000 tons of cargo per year. The terminal is equipped with state-of-the-art facilities for the handling of all types of cargo, including perishable goods, hazardous goods, and live animals.

## **Business in Bihar**

- Bihar Chamber of Commerce and Industry -
- CII Patna Chapter
- FICCI Bihar Chapter

- Indian Chamber of Commerce, Patna
- Dalit Indian Chamber of Commerce and Industry
- Bihar PHD Chamber
- Bihar Industries Association https://www.biabihar.com/

International Trade Fairs in Patna 2023-24						
Exhibition Industry City Dates*						
Bihar Medical Expo	Surgical equip., Medical Devices, lab equip.,	Patna	25 - 27 Nov			
Agarbatti & Perfume Expo	World of Aroma, Incense and Perfume	Patna	17 - 18 Dec			
Northern Wood Expo	Agri, Forestry, Wood, etc	Patna	22 - 24 Dec			
India Int'l Mega Trade Fair	Apparel, Clothing, Home, Office	Patna	5 - 15 Jan			
Agri, Food Processing and Allied Agri, Forestry, Food Processing etc		Patna	15 - 17 Feb			
* Check with www.10times.com before pla	* Check with www.10times.com before planning a visit					



# G.I. Products of India

# **GI Tags in Bihar**

अतुल्य भारत की अमूल्य निधि Invaluable Treasures of Incredible India

-silao Yhaja

The Silao Meetha

G.I. Tagged

SWEET DELICAC

00000

Khaja is known

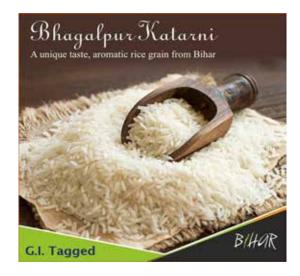
for its taste. crispness and multi-layered appearance

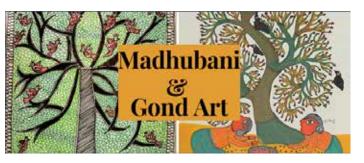


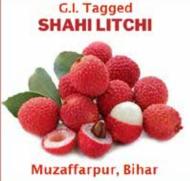
GI Tag awarded to

BIHAR'S

mìthìla makhana









## **International Trade Fairs**

The most effective way to find genuine buyers & suppliers for any one in Export Import Industry.

Visiting International Trade Fairs is beneficial in various ways :

- Participation in overseas trade fairs increases buyer finding for exports.
- Trade fairs are a unique to build trust and confidence.
- Trade Fairs bring the entire marketplace in a centralized way.
- Excellent way to do product research, find new technology, value added features, innovation and networking with likeminded businessmen from around the world.
- Exhibitions provide a unique networking platform to both Indian and foreign participants.
- They help in promotion, marketing and publicity efforts.

International Trade Fairs - December 2023 onwards*					
Exhibition	Industries	City	Country	2023-24	
Engimach 2023	Manufacturing and Automation Technology	Gandhinagar	India	6 - 10 Dec	
Paperex South India	Machinery, Ind. Supplies, Photography and Optics	Chennai	India	5 - 7 Dec	
SIAL India	Food & Beverages, Food Products, etc	New Delhi	India	7 - 9 Dec	
Cairo Wood Show	Wood, Forest Industry & Machine tools	Cairo	Egypt	7 - 10 Dec	
Vibrant Gujarat	Aero Space, Smart Manufacturing etc	Gandhinagar	India	10 - 12 Jan	
Heimtextil	Interior, Furniture, Textile, Beddings etc	Frankfurt	Germany	9 - 12 Jan	
International Leather Fair	Leather and Leather products	Chennai	India	1 - 3 Feb	
MIDO	Eyewear, Home, Office and School Supplies	Milan	Italy	3- 5 Feb	
Fruit Logistica	Fresh & Processed Food & Beverages	Berlin	Germany	7 - 9 Feb	
Nakshtra	Gems and Jewellery Trade Fair	New Delhi	India	10 - 18 Feb	
Gulfood 2024	Fresh & Processed Food & Beverages	Dubai	U.A.E.	19 - 23 Feb	
Beauty Kenya	Fashion and Beauty	Nairobi	Kenya	23 - 25 Feb	
Textile Asia	Textile, Fibre, Fabric, etc	Karachi	Pakistan	1 - 3 March	
HomeMakers Expo	Home furnishing, Gifts, Fashion, Beauty, Camping	Capetown	South Africa	1 - 3 March	
MIFF 2024	Malaysian International Furniture Fair	Kuala Lampur	Malaysia	1 - 4 March	
Ahaar	Food & Beverages and Hospitality	New Delhi	India	5 - 9 March	
ICE Europe	Machines, Non-woven, Films, Foils etc.	Munchen	Germany	12 - 14 March	
ExpoMabel 2024	Furniture, Interior Textile, Home Accessories	Sofia	Bulgaria	13 - 16 March	
Food & Pack	Food, Beverage and FoodPack Tech	Accra	Ghana	19 - 21 March	
Optatec Show 2024	Home, Office and School Supplies, Machinery	Frankfurt	Germany	14 - 16 May	
Thaifex	Fresh & Processed Food & Beverages	Pak Kret	Thailand	28 - 31 May	
Saudi Food Show	Fresh & Processed Food & Beverages	Riyadh	Saudi Arabia	21 - 23 May	
HomeTex	Textile, Fibre, Fabric, etc	Istanbul	Turkiye	21 - 25 May	
Mega Ceramic Nigeria 2024	Ceramics and sanitary ware, Kitechware etc	Lagos	Nigeria	21 - 23 May	
PlastPrintPack 2024	Plastic, Printing, Rubber, Packaging etc Products	Addis Ababa	Ethiopia	16 - 18 May	
IIOO Expo	India Inter'l Optical & Ophalmology	Chennai	India	13 - 15 July	
SIAL France	Fresh & Processed Food & Beverages	Paris	France	20 - 23 Oct	
*Kindly check de	tails before planning a visit. Data is sour	ed from ww	vw.10times	.com	

International Domestic

# New Videos Released





















# Wishes a Joyous and Safe Diwali May the New Year Bring in Prosperity

# **International Trade Tours**

# Canton Fair 2023, China

iiiEM Trade Tour to China departed with Mr. Dipak Manohar on 31st Oct. 2023. The group is of 28 delegates visiting Canton Fair, Foshan, and Shenzhen.



# **Past Trade Tours**





# Awareness Campaigns - Seminars





An Initiative by



## Adani Hazira Port - Surat



# ICD of Tughlakabad, New Delhi

Is the largest ICD, CFS, and Concor terminal in India



# Pragati - Ahmedabad



Pragati - Online



# Batch Launch in Various Cities

PRARAMBH October 2023



vuuuuu



# **Exporter of the Month**

Yash Agrawal is an enterprising Eximprenuer – and Exporter of dyes intermediates.

He made a paradigm shift of his father's age old business. From Local market to International markets, Yash desired to take the business to new horizons.

Yash has been blessed to understand his manufacturing, product knowledge, manufacturing process, reduction of waste, and packing the same.

This fact made Yash realize that his domestic business was only working 8-9 months. Remaining months were dull but the expenses remained the same. Yash observed the other businessmen in his business area, G.I.D.C. had a different lifestyle and networking. They were not "local". They were only doing business in the global market. Here Yash's business analysis came into practice.



Mr. Yash Agrawal



In was the turning point. Yash wanted to adopt the same pattern.

Yash started international exports of his dyes intermediates.

This was a new beginning for Yash.

Yash's success took him from one city of India to an international market.

We are proud of your efforts, Yash.





# Guiding Light-Mentor of the Month





Ms. Veena Venkatesh

Let me introduce a charming and nurturing faculty, Ms. Veena Venkatesh.

Ever so eager and ever so enthusiastic. Always cheerful and compassionate.

Ms. Venkatesh has been with iiiEM now for a less than a decade.

Veena makes the International trade as yummy as a delectable and digestible little pieces of knowledge of this "new" learning for the students. She is also equally professional in her approach with small little anecdotes for every topic that is important yet technical. She is also a guest speaker at various colleges and organizations of different topics of Foreign Trade.

Venkatesh Ma'am is also a gold medalist in Economics graduation with a post graduate in marketing management.

Veena Venkatesh is truly the most adored lady by her students and colleagues.

Thank you, Ma'am.

iiiEM Is appreciative and grateful for having you.

# India is the largest producer of Agricultural Products.

And Ranks 8th in Exports of Agricultural Products

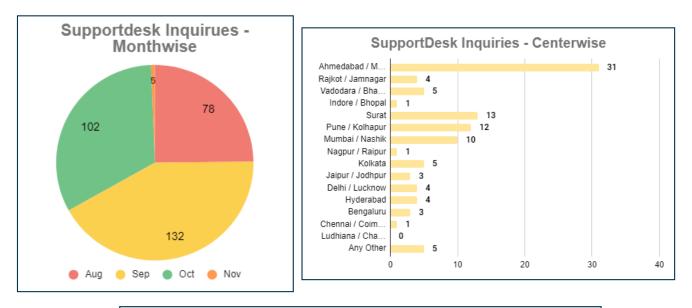


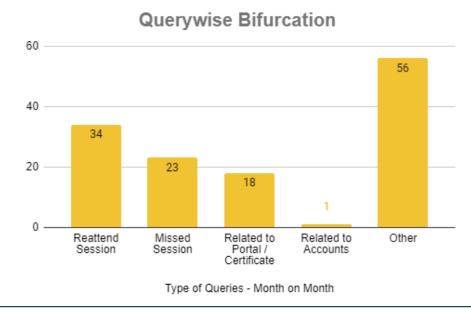
# iiiEM Support Services Analysis

iiiEM offers a lot of Support Services – Lifetime Free – for the Participants and associates.

We reply, gather, save, compile and analyze the data. This analysis helps us in addressing the students' needs, improving our deliverables and services.

We bring for you here the Analytical reports of the iiiEM Free Lifetime Services for October 2023.





October 2023

# New Initiatives by iiiEM

#### 1. International Trade Tours with iiiEM

The International Trade Tours as designed by iiiEM, gives an edge to the entire Business experience in a new way. The participants going to visit an International Trade Fair will be advantageous with:

#### Highlights

■ iiiEM Mentor travelling with the group for guidance, support, mentoring for Foreign

Trade

- iiiEM tours you to the local markets for business networking
- iiiEM demonstrates communication with the stall owners, suppliers, identifying a buyer,
- how to talk about your product etc.
- iiiEM guides you for a business deal.

#### **Upcoming Trade Tours**

- Gulfood 2024, Dubai
- Canton 2024, China

#### 2. iConnect

Virtual meeting for Export Import related knowledge and queries for students of iiiEM

Alternate Thursdays at 4 PM

#### 3. iiiEM Alumni Groups

Alumni of iiiEM groups on WhatsApp for regular updates on industry news countries, products, Trade Fairs, etc.



#### 4. Website

iiiEM is designing a website exclusively for its registered participants/associates and students.

Please contact : https://bit.ly/iiiEM\_iSupport\_Registration\_Form

#### 5. Pragati - Export Start-Up

iiiEM has an Export Start-up called Project Pragati. This helps a participant of iiiEM to "quick-start" your export business. Project Pragati comes with a business environment, like-minded colleagues, supportive mentors, and focused business activities.

Please contact : https://bit.ly/iiiEM\_iSupport\_Registration\_Form

#### 6. Placements

iiiEM assists students who wish to take up a job in the field of export-import.

Free Registration for Applying for Jobs -

Please contact : https://bit.ly/iiiEM\_iSupport\_Registration\_Form

# iiiEM Support for Exporters & Importers

Telephonic Support Virtual Support Email Support





# Congratulations



Name : Naveen Pal Location : Gwalior



Name : Krishna Khetan Location : Surat



Name : Pathan Mashira Location : Indore



Name : Jayant Shah Location : Surat



Name: Simran Khan Location: Indore



Name - Muzzamil Khan Location - Indore



Name : Kinjal Patoliya Location : Surat



Name - Avruti Sangani Location - Surat



Name : Vijay Bambhroliya Location : Surat



Name - Ruchit Bhingro Location - Surat

# **First Three (3) Entries** with all Correct Answers will **Win Prizes**

# https://rb.gy/9xbvt





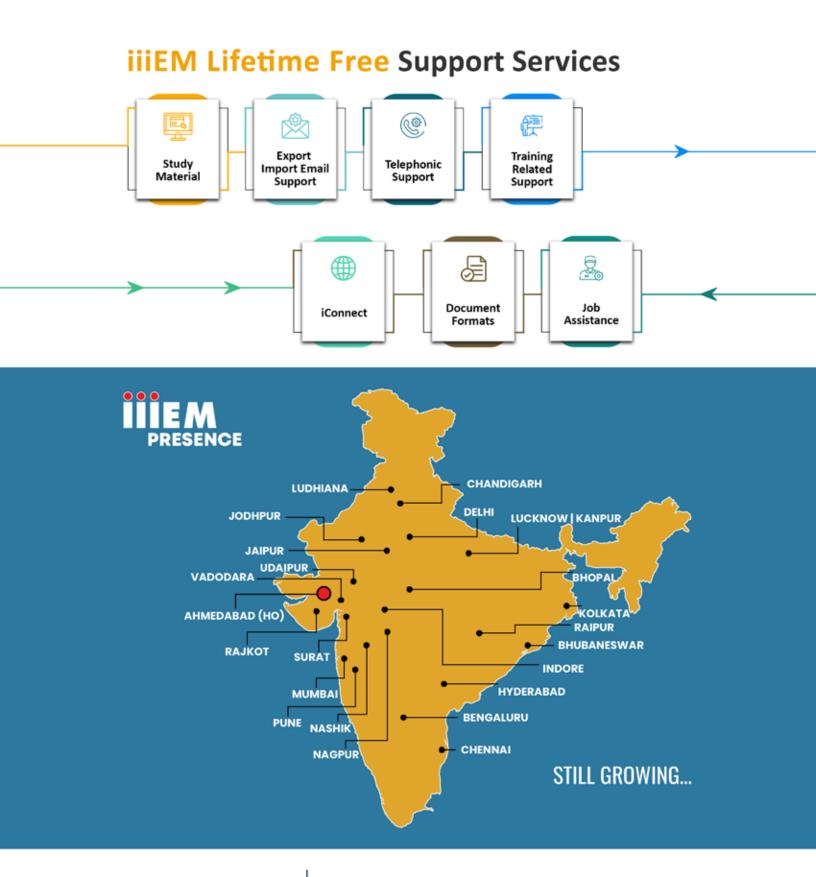


# Celebrate Diwali Pollution-Free and Noise Free

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+91 937 759 0864
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